

Corporate Office: Chandra Kunj, 3, Pretoria Street, 4th Floor, Kolkata - 700 071 Phones: 2282 1169 (4 Lines), 2282 1183(2 Lines), Fax: (033) 2282 1187/1188 E-mail: esil@nopany.in / shrl@nopany.in, Website: www.easternsugar.in CIN: L15421BR1964PLC006630

14th November, 2018

To
The Bombay Stock Exchange Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited, Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

#### Sub.: Outcome of the Board Meeting

This is to inform you that, the Board Meeting of our company M/s. Eastern Sugar & Industries Ltd. was held on today. The Board of Directors at its meeting decided, inter alia, approved the Unaudited Financial Results of the Company for the quarter and half year ended 30.09.2018.

Thanking you,

Yours faithfully, For Eastern Sugar & Industries Ltd.

Shirish Goswami Whole Time Director



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The National Stock Exchange of India Limited, Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Dear Sir/Madam,

#### Sub: Regulation 33(1) of the SEBI Listing Regulations 2015 (LODR)

Pursuant to Regulation 32(1) of the SEBI Listing Regulations 2015 (LODR), we are enclosing herewith **Unaudited Financial Results** for the Quarter and Half year ended 30<sup>th</sup> September, 2018 together with **Limited Review Report** from the Auditors of the company.

Please acknowledge the same.

Thanking you,

Yours faithfully,

For Eastern Sugar & Industries Limited

Shirish Goswami Whole Time Director

Encl.: As above



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|       | ESIL Unaudited Financial Resul   | is for the q   | uarter and  | nan year en |                |             | 10         |  |
|-------|--|----------------|-------------|-------------|----------------|-------------|------------|--|
| PAR   | П  | Rs. (in Lakhs) |             |             |                |             |            |  |
|       |  | 3 Months ended |             | d           | 6 Months ended |             | Year ended |  |
|       |  | 30.09.2018     | 30.06.2018  | 30.09.2017  | 30.09.2018     | 30.09.2017  | 31.03.2018 |  |
|       | (Refer Notes below)  | (Unaudited)    | (Unaudited) | (Unaudited) | (Unaudited)    | (Unaudited) | (Audited)  |  |
| 1     | Income from Operations   |                |             |             |                |             |            |  |
|       | a) Net Sales/Income from Operations  |                | -           | -           | <u>-</u>       |             |            |  |
|       | b) Other Operating Income  |                | -           | -           | -              |             |            |  |
|       | Total revenue from Operations [1(a) + 1(b)]  |                | -           |             | -              |             |            |  |
| 2     | Other Income   |                | -           | 1-          | -              |             |            |  |
| 3     | Total Income (1+2)   |                | -           | -           | -              |             |            |  |
| 4     | Expenses   |                | -           | 1-          | -              |             |            |  |
|       | a) Cost of Materials Consumed  |                | ā.          | -           | ¥              |             |            |  |
|       | b) Purchases of stock-in-trade   |                | -           | 4           | *              |             |            |  |
|       | c) Changes in Inventories of finished goods, work-                                       |                | -           | -           |                |             |            |  |
|       | in-progress and stock-in-trade   |                |             |             |                |             |            |  |
|       | d) Employee benefits expenses  | 1.97           | 2.34        | 4.22        | 4.31           | 6.88        | 11.7       |  |
|       | e) Finance Costs   | -              | -           | -           |                | 14          |            |  |
|       | f) Other expenses  | 48.48          | 3.83        | 1.16        | 52.31          | 4.85        | 7.8        |  |
|       | Total Expenses [4(a) + 4(f)]   | 50.45          | 6.17        | 5.38        | 56.62          | 11.73       | 19.6       |  |
| 5     | Profit/(Loss) before exceptional items and tax   | (50.45)        | (6.17)      | (5.38)      | (56.62)        | (11.73)     | (19.60     |  |
| 6     | Exceptional Item   | -              | -           | 1-          | -              | 744         |            |  |
| 7     | Profit/(Loss) before tax (5-6)   | (50.45)        | (6.17)      | (5.38)      | (56.62)        | (11.73)     | (19.60     |  |
| 8     | Tax expense  | 7              |             | -           |                | -           |            |  |
| 9     | Net Profit/(Loss) for the period (7-8)   | (50.45)        | (6.17)      | (5.38)      | (56.62)        | (11.73)     | (19.60     |  |
| 10    | Other comprehensive income net of taxes  | -              | 2           | -           | -              | -           |            |  |
| 11    | Total Comprehensive Income for the period  |                | _           | _           | _              |             |            |  |
|       | (9+10) (Comprising Profit/(Loss) and othe  | 81             |             |             |                |             |            |  |
|       | comprehensive income for the period)   |                |             |             |                |             |            |  |
| 40    |  | 2015.01        | 0.045.04    | 0.045.04    | 0.045.04       | 001501      | 00150      |  |
| 12    | Paid-up equity share capital (Equity Shares of Rs. 10/- each)                            | 2915.01        | 2,915.01    | 2,915.01    | 2,915.01       | 2,915.01    | 2,915.0    |  |
| 4.2   |  |                |             |             |                |             |            |  |
| 13    | Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year | -              | _           | -           | -              | -           | 1,636.6    |  |
|       | Balance Sheet of previous accounting year  |                |             |             |                |             |            |  |
| 14.i  | Earnings per share (before extraordinary   |                |             |             |                |             |            |  |
|       | items) (of Rs. 10/- each) (not annualised):  |                |             |             |                |             |            |  |
|       | (a) Basic  | (0.17)         | (0.02)      | (0.02)      | (0.19)         | (0.04)      | (0.07      |  |
|       | (b) Diluted •  | (0.17)         | (0.02)      | (0.02)      | (0.19)         | (0.04)      | (0.07      |  |
| 14.ii | Earnings per share (after extraordinary items)   | , AS (4)       | . 94        | 5. /3:      | 6 1            |             |            |  |
|       | (of Rs. 10/- each) (not annualised):   |                | E4          |             |                |             |            |  |
|       | (a) Basic  | (0.17)         | (0.02)      |             | (0.19)         | (0.04)      | (0.07      |  |
|       | (b) Diluted  | (0.17)         | (0.02)      | (0.02)      | (0.19)         | (0.04)      | (0.07      |  |
| Not   | Applicable   |                |             |             |                |             |            |  |

#### Notes:

- 1 The above results have been reviewed by the audit committee and taken on record by the Board of Directors its meeting held on 14.11.2018.
- 2 The Company operates in one segment only. Hence segment reporting under IND AS 108 is not required.

3 Figure have been re-grouped/re-arranged wherever necessary

FOR EASTERN SUGAR & INDUSTRIES LTD.

Place: Kolkata Date: 14.11.2018

WHOLETIME DIRECTOR



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Standalone Statement of Assets & Liabilities

| Cr No   | Rs. (in lakt                        |                  |                  |  |  |  |  |  |
|---------|-------------------------------------|------------------|------------------|--|--|--|--|--|
| Sr. No. | Particulars                         | As at 30.09.2018 | As at 31.03.2018 |  |  |  |  |  |
|         |                                     | (Unaudited)      | (Audited)        |  |  |  |  |  |
| Α       | ASSETS                              |                  |                  |  |  |  |  |  |
| . 1     | Non-current Assets                  |                  |                  |  |  |  |  |  |
|         | (a) Plant, Property and equipments  | 5,197.90         | 5,197.9          |  |  |  |  |  |
|         | (b) Capital work-in-progress        | 4,578.17         | 4,578.1          |  |  |  |  |  |
|         | ( c) Intangible asstes              | A                | 27/4             |  |  |  |  |  |
|         | (d) Financial asstes                | : -              |                  |  |  |  |  |  |
|         | (i) Investments                     | 1,993.34         | 1,993.3          |  |  |  |  |  |
|         | (ii) Loans                          | 7,0              |                  |  |  |  |  |  |
|         | Sub-total - Non-current Assets      | 11,769.41        | 11,769.4         |  |  |  |  |  |
| 2       | Current Assets                      |                  |                  |  |  |  |  |  |
|         | (a) Inventories                     | 1,876.40         | 1,876.4          |  |  |  |  |  |
|         | (b) Fiancial asstes                 | 7=               | 0.000            |  |  |  |  |  |
|         | (i) Current investments             | -                |                  |  |  |  |  |  |
|         | (ii) Trade receivables              | 386.85           | 386.8            |  |  |  |  |  |
|         | (iii) Cash and cash equivalents     | 15.63            |                  |  |  |  |  |  |
|         | (iv) loans & advances               | 510.60           | 510.6            |  |  |  |  |  |
| 1       | (c) Other assets                    | V3 1.30555       | 0.0.0            |  |  |  |  |  |
|         | Sub-total - Current Assets          | 2,789.48         | 2,790.5          |  |  |  |  |  |
|         |                                     |                  |                  |  |  |  |  |  |
|         | TOTAL - ASSETS                      | 14,558.89        | 14,559.9         |  |  |  |  |  |
|         | EQUITY AND LIABILITIES              |                  |                  |  |  |  |  |  |
| 1       | Equity                              |                  |                  |  |  |  |  |  |
|         | (a) Equity share capital            | 3,390.01         | 3,390.0          |  |  |  |  |  |
|         | (b) Other equity                    | 2,099.38         | 2,156.0          |  |  |  |  |  |
|         | Sub-total - Total Equity            | 5,489.39         | 5,546.0          |  |  |  |  |  |
| 2       | Non-current Liabilities             |                  |                  |  |  |  |  |  |
|         | (a) Fiancial Liabilities            |                  |                  |  |  |  |  |  |
|         | (i) Borrowings                      | 7,447.30         | 7,447.3          |  |  |  |  |  |
|         | (ii) Other Financial Libilities     | ,,,,,,           | 7,447.5          |  |  |  |  |  |
|         | (b) Provisions *                    | 1                |                  |  |  |  |  |  |
|         | (c) Other libilities                | _                |                  |  |  |  |  |  |
|         | Sub-total - Non-current Liabilities | 7,447.30         | 7,447.3          |  |  |  |  |  |
| 3       | Current Liabilities                 | 7,447.00         | 7,447.3          |  |  |  |  |  |
|         | (a) Fiancial Liabilities            | 500 g            |                  |  |  |  |  |  |
|         | (i) Borrowings                      | 7.68             | 7.6              |  |  |  |  |  |
|         | (ii) Trade Payables                 | 1,230.88         | 7.6              |  |  |  |  |  |
|         |                                     | 1,230.00         | 1,174.9          |  |  |  |  |  |
|         | (b) Other current liabilities       | 375.87           | 376.2            |  |  |  |  |  |
|         | ( c) Current tax liabilities        | 7.77             | 7.7              |  |  |  |  |  |
|         | Sub-total - Current Liabilities     | 1,622.20         | 1,566.60         |  |  |  |  |  |
| ?       |                                     |                  |                  |  |  |  |  |  |
|         | TOTAL - EQUITY AND LIABILITIES      | 14,558.89        | 14,559.9         |  |  |  |  |  |

FOR EASTERN SUGAR & INDUSTRIES LTD

Place: Kolkata Date: 14.11.2018

WHOLETIME DIRECTOR

GSTIN NO.: 19AAUFS2469R1ZV

To
The Board Of Director Of:
M/s Eastern Sugar & Industries Ltd.
Hanuman Sugar Mills,
P.O.Motihari
Dist. East Champaran
Bihar – 845401

#### Limited Review Report

We have reviewed the accompanying statement of Unaudited Financial Results of M/s Eastern Sugar & Industries Ltd. for the quarter and half year ended 30<sup>th</sup> September; 2018. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to review financial statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI Listing Regulations 2015 (LODR), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Saraf Manoj & Co. Chartered Accountants

Firm Registration No. 323473E

Manoj Kumar Agarwal

Partner

Membership No. 062489

Place: Kolkata Date: 14-11-2018