

Eastern Sugar & Industries Limited

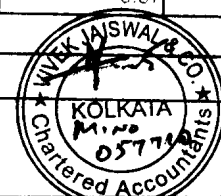
Corporate Office : Chandra Kunj, 3, Pretoria Street, 4th Floor, Kolkata - 700 071
 Phones: 2282 1169(4 Lines), 2282 1183(2 Lines), Fax: (033) 2282 1187/1188
 E-mail: esil@nopoly.in / info@easternsugar.co.in, Website: www.easternsugar.co.in

Unaudited Financial Results for the Quarter and 9 Months Ended 31st March, 2013

| PART I | | | | | | | Rs. in lakhs | | | | | |
|---------------------|---|----------------|-------------|-------------|----------------|-------------|--------------|--|--|--|--|--|
| | | 3 Months ended | | | 9 Months ended | | Year Ended | | | | | |
| | | 31.03.2013 | 31.12.2012 | 31.03.2012 | 31.03.2013 | 31.03.2012 | 30.06.2012 | | | | | |
| (Refer Notes below) | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | | | | | |
| 1 | Income from Operations | | | | | | | | | | | |
| | a) Net Sales/Income from Operations | | 166.26 | 18.16 | 298.90 | 213.92 | 213.92 | | | | | |
| | b) Other Operating Income | | | | | | | | | | | |
| | Total Income from Operations (Net) | | 166.26 | 18.16 | 298.90 | 213.92 | 213.92 | | | | | |
| 2 | Expenses | | | | | | | | | | | |
| | a) Cost of Materials Consumed | | | | | | | | | | | |
| | b) Purchases of stock-in-trade | | | 15.73 | 110.03 | 149.55 | 706.01 | | | | | |
| | c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade | | 125.40 | | 125.40 | | (556.46) | | | | | |
| | d) Employee benefits expenses | 2.24 | 1.53 | 3.16 | 9.28 | 9.95 | 131.38 | | | | | |
| | e) Depreciation and amortisation expenses | 83.97 | 83.97 | | 251.91 | | 344.00 | | | | | |
| | f) Other expenses | 3.41 | 2.69 | 0.62 | 9.60 | 7.32 | 11.05 | | | | | |
| | Total Expenses | 89.62 | 213.59 | 19.51 | 506.22 | 166.82 | 635.98 | | | | | |
| 3 | Profit from Operations before Other Income, Finance Costs, Exceptional Items (1-2) | (89.62) | (47.33) | (1.35) | (207.32) | 47.10 | (422.06) | | | | | |
| 4 | Other Income | 139.18 | 66.38 | 66.38 | 375.38 | 199.15 | 921.81 | | | | | |
| 5 | Profit from ordinary activities before finance costs and exceptional items (3+4) | 49.56 | 19.05 | 65.03 | 168.06 | 246.25 | 499.75 | | | | | |
| 6 | Finance Costs | 31.21 | 31.21 | 41.61 | 93.63 | 124.85 | 124.84 | | | | | |
| 7 | Profit from ordinary activities after finance costs but before exceptional items (5-6) | 18.35 | (12.16) | 23.42 | 74.43 | 121.40 | 374.91 | | | | | |
| 8 | Exceptional Item | | | | | | | | | | | |
| 9 | Profit from ordinary activities before tax (7+8) | 18.35 | (12.16) | 23.42 | 74.43 | 121.40 | 374.91 | | | | | |
| 10 | Tax expense | 5.67 | | | 5.67 | | | | | | | |
| 11 | Profit from ordinary activities after tax (9-10) | 12.68 | (12.16) | 23.42 | 68.76 | 121.40 | 374.91 | | | | | |
| 12 | Extraordinary items (net of expense Rs. Nil) | | | | | | | | | | | |
| 13 | Net Profit for the period (11+12) | 12.68 | (12.16) | 23.42 | 68.76 | 121.40 | 374.91 | | | | | |
| 14 | Share of Profit/(Loss) of Associates* | | | | | | | | | | | |
| 15 | Minority Interest* | | | | | | | | | | | |
| 16 | Net Profit after taxes, minority interest and share of profit of associates (13-14-15) | 12.68 | (12.16) | 23.42 | 68.76 | 121.40 | 374.91 | | | | | |
| 17 | Paid-up equity share capital (Equity Shares of Rs. 10/- each) | 1,200.01 | 1,200.01 | 1,200.01 | 1,200.01 | 1,200.01 | 1,200.01 | | | | | |
| 18 | Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year | | | | | | 1,555.87 | | | | | |
| 19 | Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised): | | | | | | | | | | | |
| | (a) Basic | 0.11 | (0.58) | 0.20 | 0.57 | 1.01 | 2.65 | | | | | |
| | (b) Diluted | 0.11 | (0.58) | 0.20 | 0.57 | 1.01 | 2.65 | | | | | |
| 19 | Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised): | | | | | | | | | | | |
| | (a) Basic | 0.11 | (0.58) | 0.20 | 0.57 | 1.01 | 2.65 | | | | | |
| | (b) Diluted | 0.11 | (0.58) | 0.20 | 0.57 | 1.01 | 2.65 | | | | | |

See accompanying note to the financial results

* Not Applicable



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PART II

Select Information for the Quarter Ended 31.12.2012

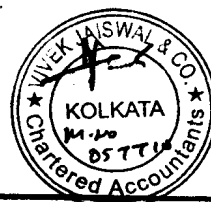
| | 3 Months ended | | | 9 Months ended | | Year Ended |
|--|----------------|------------|------------|----------------|------------|------------|
| | 31.03.2013 | 31.12.2012 | 31.03.2012 | 31.03.2013 | 31.03.2012 | 30.06.2012 |
| A PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 Public Shareholding: | | | | | | |
| - No. of Shares | 7837353 | 7819572 | 7795661 | 7837353 | 7795661 | 7710189 |
| - Percentage of Shareholding | 65.31% | 65.16% | 64.96% | 65.31% | 64.96% | 64.25% |
| 2 Promoters and promoter group Shareholding | | | | | | |
| a) Pledged/Encumbered | | | | | | |
| - Number of shares | 305000 | 305000 | 305000 | 305000 | 305000 | 305000 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 7.33% | 7.30% | 7.25% | 7.33% | 7.25% | 7.11% |
| - Percentage of shares (as a % of the total share capital of the Company) | 2.54% | 2.54% | 2.54% | 2.54% | 2.54% | 2.54% |
| b) Non-encumbered | | | | | | |
| - Number of shares | 3857747 | 3875528 | 3899439 | 3857747 | 3899439 | 3984911 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 92.67% | 92.70% | 92.75% | 92.67% | 92.75% | 92.89% |
| - Percentage of shares (as a % of the total share capital of the Company) | 32.15% | 32.30% | 32.50% | 32.15% | 32.50% | 33.21% |

| PARTICULARS | 3 months ended 31.03.2013 | |
|--|---------------------------|--|
| | | |
| B INVESTOR COMPLAINTS | | |
| Pending at the beginning of the quarter | Nil | |
| Received during the quarter | Nil | |
| Disposed of during the quarter | Nil | |
| Remaining unresolved at the end of the quarter | Nil | |

Notes:

- The above results have been reviewed by the audit committee and approved at the meeting of the Board of Directors of the company held on 17th May, 2013.
- The Company operates in one segment only. Hence segment reporting under AS - 17 is not required.
- The Company's Shares are under Demat category as per SEBI Direction.
- Limited Review of the above results has been carried out by the Statutory Auditors of the Company.
- Figure of the previous periods are re-grouped/re-arranged wherever necessary.

Kolkata
17th May, 2013



FOR EASTERN SUGAR & INDUSTRIES LTD
 FOR EASTERN SUGAR & INDUSTRIES LTD

(Executive Director) *[Signature]*
 Executive Director

Eastern Sugar & Industries Limited

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Standalone Statement of Assets & Liabilities

| Sr. No. | Particulars | Rs. in lakhs | | |
|----------|--|---------------------------|---------------------------|-------------------------|
| | | As at | | |
| | | 31.03.2013 (Unaudited) | 31.03.2012 (Unaudited) | 30.06.2012 (Audited) |
| A | EQUITY AND LIABILITIES | | | |
| 1 | Shareholders' Funds | | | |
| | (a) Share Capital | 2,200.01 | 2,200.01 | 2,200.01 |
| | (b) Reserves & Surplus | 2,619.21 | 2,296.94 | 2,550.45 |
| | Sub-total - Shareholders' Funds | 4,819.22 | 4,496.95 | 4,750.46 |
| 2 | Share application money pending allotment | 800.00 | - | 800.00 |
| 3 | Non-current Liabilities | | | |
| | (a) Long term borrowings | 8,885.17 | 9,791.53 | 8,791.53 |
| | (b) Deferred tax liabilities | - | - | - |
| | (c) Other long term liabilities | - | - | - |
| | (d) Long term provisions | - | - | - |
| | Sub-total - Non-current Liabilities | 8,885.17 | 9,791.53 | 8,791.53 |
| 4 | Current Liabilities | | | |
| | (a) Short term borrowings | 833.15 | 830.47 | 833.15 |
| | (b) Trade payables | 1,272.89 | 2,004.49 | 1,652.64 |
| | (c) Other current liabilities | 382.97 | - | 0.47 |
| | (d) Short term provisions | 5.67 | - | - |
| | Sub-total - Current Liabilities | 2,494.68 | 2,834.96 | 2,486.26 |
| | TOTAL - EQUITY AND LIABILITIES | 16,999.08 | 17,123.44 | 16,828.25 |
| B | ASSETS | | | |
| 1 | Non-current Assets | | | |
| | (a) Fixed assets | 10,616.13 | 11,506.48 | 10,868.04 |
| | (b) Goodwill on consolidation* | - | - | - |
| | (c) Non-current investments | 1,570.33 | 2,762.19 | 2,762.19 |
| | (d) Deferred tax assets (net) | - | - | - |
| | (e) Long-term loans & advances | - | - | - |
| | (f) Other non-current assets | - | - | - |
| | Sub-total - Non-current Assets | 12,186.46 | 14,268.67 | 13,630.23 |
| 2 | Current Assets | | | |
| | (a) Current investments | - | - | - |
| | (b) Inventories | 863.84 | 432.78 | 989.24 |
| | (c) Trade receivables | 660.00 | - | - |
| | (d) Cash and cash equivalents | 26.51 | 61.33 | 43.03 |
| | (e) Short-term loans & advances | 3,257.74 | 2,360.65 | 2,165.75 |
| | (f) Other Current assets | 4.52 | - | - |
| | Sub-total - Current Assets | 4,812.61 | 2,854.76 | 3,198.02 |
| | TOTAL - ASSETS | 16,999.08 | 17,123.44 | 16,828.25 |

* Not applicable

Kolkata
17th May, 2013



FOR EASTERN SUGAR & INDUSTRIES LTD.

(Executive Director)

Executive Director